

e-Therapeutics

Parkinson's disease collaboration with C4X Discovery

1 May 2018

- e-therapeutics has announced a collaboration with C4X Discovery to leverage both companies' proprietary technologies in the discovery of novel approaches for Parkinson's disease (PD) treatment.
- This collaboration will apply e-therapeutics' network-driven drug discovery (NDD) platform to the genomic outputs from C4X's Taxonomy3 technology (which, to date, has identified 180 novel disease-associated genes for PD). It aims to derive new insights into the various cellular mechanisms underlying PD pathology and potentially identify new molecular targets for drug discovery and development.
- Both companies will share ownership of the outputs under the deal, although no financial terms have been announced.

Trinity Delta view: This Parkinson's Disease collaboration with C4X provides as example of e-therapeutics' strategy of leveraging its NDD platform by applying it to a new disease area – its first foray into the potentially lucrative area of neurology. It also demonstrates the company's commitment to building on the capabilities of this NDD platform, specifically through enhancing the genome-based functionality (which is most advanced in triple negative breast cancer). The company strategy remains focused on commercialisation through securing business development deals on its NDD platform and assets; further collaborations or other types of deals could be struck over the next 12 months. We value e-Therapeutics at £53.8m or 20.4p/share.

Price (p)	7.25
Market Cap (£m)	19.5
Primary exchange	AIM London
Sector	Healthcare
Company Code	ETX
Corporate client	Yes

Company description:

e-Therapeutics is a drug discovery company with a proprietary network-driven drug discovery (NDD) platform. Following management changes and a strategic review, the focus is on its immuno-oncology projects, the next generation of the platform, and on securing industry collaborations and partners.

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